



**Wayne-Westland**  
COMMUNITY SCHOOLS

**GENERAL FUND 24-25  
BUDGET AMENDMENT  
10/21/2024**



# WHY DO A BUDGET AT THIS TIME

- Our current budget for 2024-2025 shows a significant loss and a reduced fund balance
- Want to set the record straight that our finances are fine
- Even without the increases in funding that will be coming we would essentially break even with a 5% increase in expenses
- An updated budget will be provided at mid-year for all funds

# BUDGET IS CONSERVATIVE

- Budget does not include added 300+ kids
- Budget does not include estimated \$5.6 million UAAL
- Budget does not include increase in Property Taxes
- Budgeted expenses are increased 5% from last year's actual and much lower than previous budget for 2024-2025